

## BERJAYA BUSINESS SCHOOL

# **FINAL EXAMINATION**

Student ID (in Figures)	:														
Student ID (in Words)	:														
Course Code & Name : BMK3401 MARKETING MANAGEMENT & STRATEGY  Trimester & Year : May – August 2019															
Lecturer/Examiner Duration	:	Chri	s Ong ours												

# **INSTRUCTIONS TO CANDIDATES**

1. This question paper consists of 2 parts:

PART A (30 marks) : TWO (2) case study questions. Answers are to be written in the Answer

Booklet provided.

PART B (70 marks) : THREE (3) essay answers. Answers are to be written in the Answer

Booklet provided. Answers are to be written in the Answer Booklet

provided.

- 2. Candidates are not allowed to bring any unauthorised materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.
- 3. This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.
- 4. Only ballpoint pens are allowed to be used in answering the questions, with the exception of multiple choice questions, where 2B pencils are to be used.

WARNING: The University Examination Board (UEB) of BERJAYA University College regards cheating as a most serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from BERJAYA University College.

# **Total Number of pages = 4 (Including the cover page)**

PART A : CASE STUDY QUESTIONS (30 MARKS)

**INSTRUCTION(S)** : TWO (2) case study questions. Answer ALL questions. Answers are to be

written in the Answer Booklet provided.

#### **INTER-BRAND**

Despite the economic highs and lows of the past decade, top global brands have continued to flourish, and, in many cases, outperform the market. This year, Managing Director Mr. Ahmad of Inter-brand reported that the value of the 100 most powerful global brands has grown by 54% in the last decade. In short: brands are not going anywhere.

But why does an intangible asset like brand still hold so much value for businesses? The answer lies in its power to differentiate. In doing so, a brand can drive growth, boost sales, expand the customer base and convince customers to return again and again. The key to harnessing the power of brand is to integrate it into business strategy.

### **Branded expectations**

Brand is really a symbol of everything the business stands for, what it promises customers – and, increasingly, what it actually delivers. It works like a short hand: if you see a BMW badge on a car, you expect good engineering without having actually to drive the car. An Apple logo on a computer might lead you to anticipate high design values and ease of use. Therefore, a brand exists in the mind of customers, its employees and wider society as a set of expectations and perceived values that differentiate it.

Each business must establish the function of its brand through a brand strategy. This is likely to identify external factors, such as customer segmentation, projected consumer needs, competitor offerings and wider market trends. Brand strategy might also cover internal aspects such as culture, ethos, values, or 'what we stand for'. These factors meshed together express the essence of a brand. Once distilled these, this can and should drive decision making.

## New challenges for brand

Recent years have seen huge changes in the way people research and buy products and services. This has thrown up challenges to the value of brand as a concept.

One of the most important developments for marketers today is the enormous increase in consumer touch points, the places of interface between a business and the customer. Websites, smartphones, Instagram, Snapchat, and Pinterest, these all present opportunities for customers to form a perception of your organisation. And, it is not only about the locations you can directly control; customers will be discussing your products and services on these platforms too, increasingly hidden from view.

This highlights why brand is still very relevant for marketers: brand strategy is the means by which you can bring order and consistency to interactions with customers in a fragmented digital environment. It needs, however, to be interwoven into the overall business strategy in order to be fully effective.

### Brand as a dynamic

This is where the power of brand is revealed. At some point, the business will need to enshrine those 'naturally occurring' aspects of brand into a statement or strategy. The important idea is that this remains stable, while the business can accommodate change. Brand, therefore, has a dynamic relationship with business strategy; it can be seen as a means of keeping focused and orientated towards the customer as the organisation grows, develops, contracts or morphs into its next phase.

## **Changing customer expectations**

That does not mean that a brand cannot change too. In a world where customers expect brands to act responsibly and transparently, many organisations are scrambling to adjust how they are perceived, is a business driven decision; the decision to change an established brand needs careful consideration. There can also be a disjunction between how a business perceives its own brand, and how customers perceive it. Indeed, the cost of allowing this 'brand gap' much more widen and increasing.

But marketing departments that keep asking, 'what do customers like about us', and 'what do our customers want from us,' will keep apace of these shifting expectations. It comes down to a very simple, very old rule, inscribed by the ancient Greeks on the Temple of Apollo at Delphi: "Know thy-self".

- 1. As a Managing Director of Inter-brand, discuss how do brands interact with company strategy. (15 marks)
- 2. A brand is only truly effective when it succinctly captures the total offering in a way that answers a question in the customer's mind. Explain what this means with respect to branding overall strategy.

(15 marks)

**END OF PART A** 

PART B : ESSAY QUESTIONS (70 MARKS)

**INSTRUCTION(S)** : THREE (3) essay questions. Answer ALL questions. Answers are to be written in

the Answer Booklet provided.

1. Marketing Metrics are measurable values used by marketing teams to demonstrate the effectiveness of campaign across all marketing channels. You are required to discuss **FIVE (5)** marketing metrics related to marketing goals and provide examples.

(20 marks)

2. Explain the **FIVE (5)** stages in the buying decision process of earphones for media player and give examples as an evidence.

(25 marks)

3. Formal research studies follow a step-by-step process beginning, with defining the problem to be investigated and the objectives of the research. A project proposal should indicate the objectives, research method, sampling plan, method of analysis and cost. As a researcher, you are require to discuss SIX (6) considerations in deciding whether to undertake a special marketing research study when interpreting the results and give relevant examples.

(25 marks)

**END OF EXAM PAPER**